

DATA RISK MANAGEMENT

The State of the Market— Cyber to Compliance

Risk levels are rising faster in India than elsewhere, increasing more than 50% for most categories. Yet organizations have invested less in budgeting and hiring for data protection than global peers.





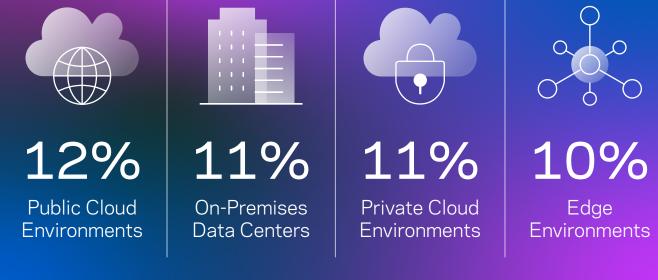
83% report actual damage, such as financial and reputational, from the risks they face.

Data security is under constant, and unprecedented, threat levels.

66% of respondents experienced a successful ransomware attack in which an attacker gained access to the system.











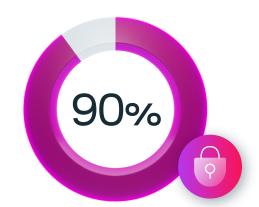
Organizations have responded by increasing data protection budgets and staffing.



Average budget increase for all environments measured. (on-premises, private cloud, public cloud)

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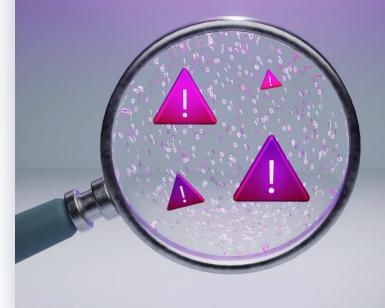
Average staffing increase of data protection and data security teams.



Believe they now have adequate staffing to keep their organization secure.

Risk levels are increasing.

Over the last 12 months across all types of risk:



say the level of risk has increased

↓19% say the level of risk has decreased.

Most organizations underestimate the task ahead.



Overall risk: Only half considered their organization to be currently at risk.



Individual risk factors: Nearly all indicated that their organization experiences risk.

For some organizations, the level of risk will be too much.



26% of organizations say

the level of risk will put them out of business.

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