

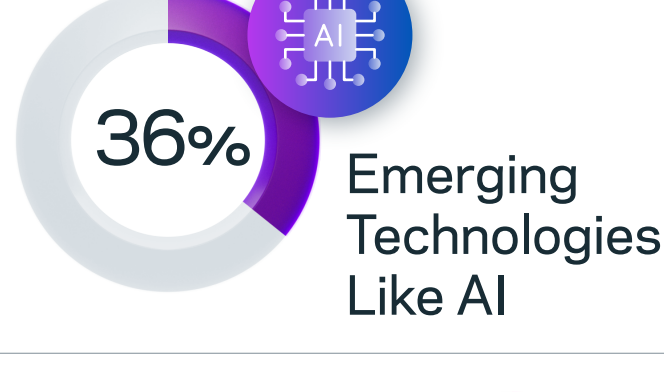
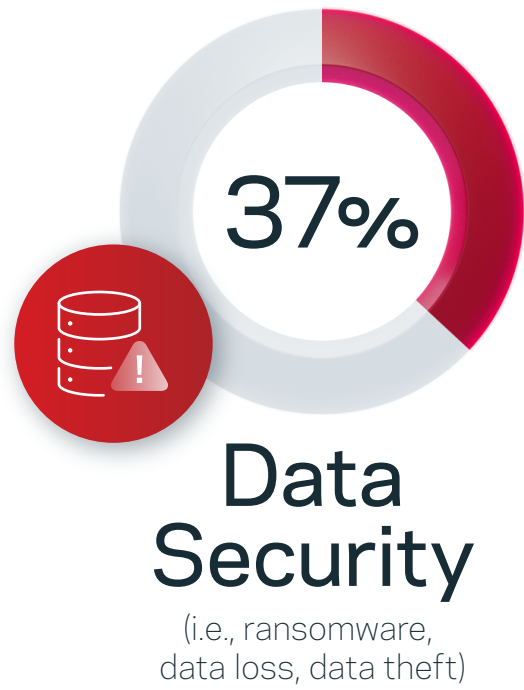
DATA RISK MANAGEMENT

The State of the Market—Cyber to Compliance

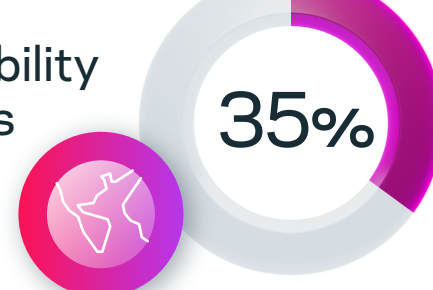
The risk landscape for financial services organizations is evolving rapidly. Although more than half of organizations report they have experienced a successful ransomware attack, only 39% report feeling currently at risk compared to other key sectors (52%).

Data security is the greatest risk to financial services organizations.

Respondents rated their top risks as:



Weak Sustainability Measures



82%

report actual damage, such as financial and reputational, from the risks they face.

Data security is under constant, and unprecedented, threat levels.

53%

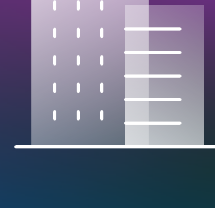
of respondents experienced a successful ransomware attack in which an attacker gained access to the system.



40%

have experienced data loss from actions other than ransomware.

Average Percentage of Data Lost per Environment



17%

On-Premises Data Centers



16%

Public Cloud Environments



16%

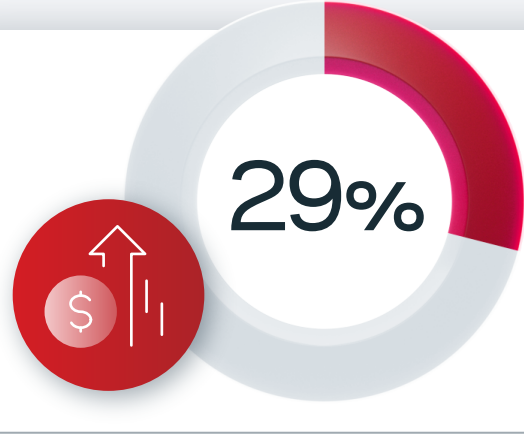
Private Cloud Environments



16%

Edge Environments

Organizations have responded by increasing data protection budgets and staffing.

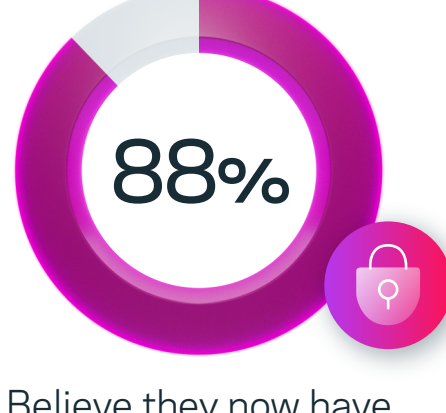


Average budget increase for all environments measured.
(on-premises, private cloud, public cloud)



20 People

Average staffing increase of data protection and data security teams.



Believe they now have adequate staffing to keep their organization secure.

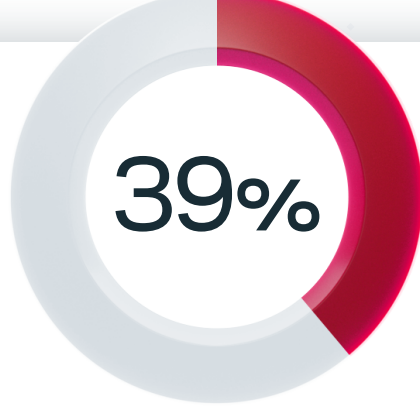
Risk levels are increasing.

Over the last 12 months across all types of risk:

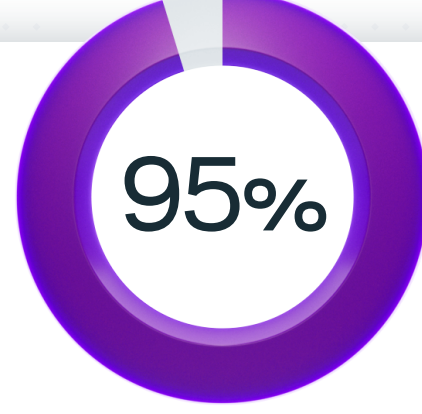
↑ 49%
say the level of risk has increased.

↓ 20%
say the level of risk has decreased.

Most organizations underestimate the task ahead.



Overall risk:
Fewer than half considered their organization to be currently at risk.



Individual risk factors:
Nearly all indicated that their organization experiences risk.

For some financial services organizations, the level of risk will be too much.

12%

of organizations say the level of risk will *put them out of business in the next 12 months.*

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